



Rise 'N Shine Review

Burd & Rise Insurance

Volume 1, Issue 4

October, 2004



Trusted Choice™

We serve you first.

VACATIONING THIS WINTER? WHAT YOU SHOULD KNOW ABOUT RENTAL CAR INSURANCE

When you rent a car, the rental car company is going to ask if you want to buy insurance – for liability coverage and damage to the rental car. These may be purchased separately or not at all.

In MN and ND, we have coverage on our auto policies for rental cars as long as they are cars, pickups, or vans, and rented on a short term basis. In both states, our liability coverage applies as excess over the rental car company's liability insurance, which may be minimum limits or nothing depending on the state where you are getting the car. Also all damage to the rental car itself from an accident is covered under our property damage liability. In MN, an extra \$35,000 is given if necessary to pay for the damage to the rental car, and our comprehensive and collision coverages do not apply at all, because the damage for the rental car is covered under liability. In ND, there is no extra \$35,000, and comprehensive and collision apply as excess, if our property damage liability limits have been used up (such as by paying for another vehicle we hit).

[CONTINUED PAGE 2](#)

AFTER HARVEST – TAKE TIME TO CHECK OVER YOUR FARM INSURANCE

Are you due for a farm insurance checkup? Here are some recommendations from Burd and Rise Insurance about your farm insurance:

- **HIGH LIABILITY LIMITS** – Make sure your liability limits are adequate in this day of very high lawsuits. Are you protected?
- **UMBRELLA POLICY** - An umbrella policy is a separate policy written in increments of millions of dollars, to provide protection over and above your auto, farm, and recreational vehicle policies.
- **ACRES** - All owned and rented land should be listed on your farm liability policy for coverage to apply.
- **BORROWED EQUIPMENT** – If you borrow farm machinery or equipment, increased limits can be purchased for Damage to Property of Others. If the equipment is damaged in your care, this coverage is necessary.
- **WORKERS COMPENSATION** – If any of you has employee payroll of \$37,311 or more, workers compensation is required in MN. If you have payroll between \$8,000 and \$37,311, you are required to carry \$300,000 employers liability and \$5,000 employee medical payments. If you are in one of these categories, please contact us.
- **DOMESTIC EMPLOYEES** – In MN, any person who pays domestic employees – cleaning persons, gardeners, care givers, etc., \$1,000 or more in any three months is required to carry workers comp.

[CONTINUED PAGE 2](#)

WHO WE ARE

Lori Rufsvold joined Burd and Rise as a customer service representative in September of 2001. She received her agent license in anuary of 2002 and her CISR designation (Certified Insurance Service Representative) in October that same year. Lori is currently working toward her CIC (Certified Insurance Counselor) designation.

Lori grew up and was raised in LaMoure, ND, daughter of Marvin and Beverly Anderson. She graduated in 1990 from LaMoure High School.

Lori married David Rufsvold in July of 1992. They lived in Wishek, ND from 1992 until moving to Halstad in August of 1999. While in Wishek she worked as a physical therapy assistant in the Wishek Nursing Home. During the summer months she worked part-time as an office assistant at the Nodak Mutual Insurance Agency in Wishek.

David currently works as the Assistant Administrator/ Athletic Director of Norman County West High School in Halstad. Together they have three children: Payton age 11, Paige Age 8, and Elle age 3.



RENTAL CAR INSURANCE CONTINUES...

So, should we buy insurance from the rental car dealership? Here are some unfortunate things that can happen, if you do not buy insurance from them and have an accident. Your insurance will cover the accident as described above; however, it will take a few days for the claim to get paid, as in any accident. The rental car company will most likely max out the credit card that you gave them for the deposit and they may cause you a delay in your travel plans until they can speak to an adjuster – which may cost you increased air fare or hotel cost and a delay in time.

So, the decision is up to you. You need to weigh the amount the rental car company will charge you with the benefits received against the option of being delayed and inconvenienced by credit card charges. Also, remember having high liability limits and a personal umbrella will protect you driving rental cars, as well as your own. If you need further info about this topic, please contact us.

MEET OUR INSURANCE COMPANIES STATE AUTO INSURANCE COMPANIES

Convinced that insurance rates were unreasonably high and that claims settlements were handled poorly by many insurance companies, Robert Pein founded State Automobile Insurance Company in 1921. From the beginning State Auto has advocated the independent agency system as the best method of serving the needs of policyholders. As hometown neighbors, local agents can provide personal, professional and efficient service, which was Pein's overriding commitment in founding the company.

In 1993 State Auto acquired the Milbank Insurance Company of Milbank, SD, who wrote policies in Minnesota, North Dakota, South Dakota, and Utah. The State Auto Insurance Companies, "*Friends You Can Depend On*", headquartered in Columbus, Ohio, provide insurance products that are comprehensive, innovative and competitively priced. The company markets its products through more than 22,500 independent agents associated with over 3,300 agencies in 26 central and eastern states. The State Auto Insurance Companies' pool carries the prestigious A+ (Superior) rating from A.M. Best Co.

Burd and Rise is proud to have represented Milbank Insurance Company/State Auto Insurance Company since 1973.

ATTENTION: STATE AUTO HOMEOWNERS CLIENTS

For those of you with State Auto Homeowners policies, this news is for you. With renewals effective on October 1, 2004, or after for MN residents and effective January 19, 2004, or after for ND residents, these changes apply:

- Policies now have a new contract, the HO 2000 program.
- The auto/home discount is now 15%.
- There are now three programs based on the coverage options you selected – the Securgard, Defender, and Estates, with Securgard being the basic option, Defender the middle option, and Estates being the most comprehensive. These were chosen to be as close as possible to coverages you had previously.
- The minimum deductible in MN is now \$250 for renewals and in ND is now \$500.

For any of you with outboard motors, liability coverage is now automatically covered only up to 75 horsepower. If you own an outboard motor with horsepower of 75 or more, please contact us to add insurance for it.

When you receive your renewal, please review the policy and the explanation that you receive from State Auto. Please contact us if you have any questions or if you would like to upgrade your coverage to the Defender or Estates programs. There are also many optional endorsements that may be added to policies, and we would be happy to review your coverage with you.



TAKE THE TIME TO CHECK OVER YOUR FARM INSURANCE CONTINUES...

- **FARM MACHINERY** – Is your farm machinery covered on a blanket basis? With this method, an amount of insurance is chosen that should be at least 80% of the total value of all farm personal property. Then, if you trade equipment, each item does not have to be reported to be covered, as long as the value is OK. Is your equipment covered for a rock or stick going through a header? We recommend special form on farm personal property that will include this kind of claim.
- **LEASED EQUIPMENT/OVERTURN OF PRODUCT** – Make sure your leased equipment is included in your blanket property. We can also cover vehicular overturn of your products that cannot be recovered.
- **SPECIAL FORM ON BUILDINGS** – Are your farm buildings covered for collapse; weight of ice, sleet, or snow; or vehicle damage from your own vehicles? If you have special form on farm outbuildings, these would be covered as well as fire, wind, smoke, and vandalism.
- **ADDITIONAL OPERATING EXPENSE** – This will pay for you to rent equipment or hire others to help, if farm equipment is damaged in a covered loss. Especially at harvest time, this could be a great help.
- **POLLUTION CLEANUP** – Check with us about purchasing coverage for pollution cleanup to your own land.
- **GPS UNITS AND OTHER SPECIAL PROPERTY** – GPS portable units are best insured as scheduled property on your farm policy. Then they are covered for mysterious disappearance and accidental breakage as well as fire, wind, and theft.

BURD AND RISE INSURANCE

P.O. Box 297
Halstad, MN 56548-0297
Phone: 218-456-2172

1-800-566-2172

Fax: 218-456-2190

Email: liz@rrv.net

hjr@rrv.net

lori@burdandrise.com

This document was created with Win2PDF available at <http://www.daneprairie.com>.
The unregistered version of Win2PDF is for evaluation or non-commercial use only.