



# Rise 'N Shine Review

## Burd & Rise Insurance Agency, Inc.

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An Independent Licensee of the  
Blue Cross Blue Shield Association

### BLUE CROSS AND BLUE SHIELD OF MINNESOTA PRODUCTS AVAILABLE AT BURD & RISE INSURANCE

We would like to remind you about the great line-up of Blue Cross health plans available for you at Burd & Rise Insurance.

#### For Individuals and Families

- Aware Care<sup>SM</sup> – a traditional, comprehensive plan with many deductibles from which to choose
- Options Blue – gives great coverage, higher deductibles, and works with a tax advantaged Health Savings Account (HSA) to help pay medical expenses
- Insta-Care<sup>SM</sup> – a short term plan for those between jobs or just out of college

#### Groups with 2-50 Employees

- Options Blue – a suite of consumer-directed health plans that combine high-deductible coverage with a financial account to help employees pay medical expenses

Contact Burd & Rise Insurance today about your health plan needs.

Authorized independent agency for Blue Cross and Blue Shield of Minnesota

### RENTER'S INSURANCE

#### Why Do I Need It?

Who could be held responsible if you accidentally but negligently burn the entire apartment building down? Who could be held responsible if your friend comes to visit, trips over your bicycle, and is injured in the entranceway of your apartment? Who could be held responsible if you're hunting, golfing, or playing softball and injure another? Who could be held responsible if your dog bites someone? The answer is: YOU. You could have to pay for the injured **CONTINUED ON PAGE 2**

### FREQUENTLY ASKED QUESTION

**I am provided a company car by my employer and am permitted to use it for both work and pleasure. My employer told me I need my own insurance to cover me when I use the car off duty. How can I do this under by personal auto policy?**

Under the personal auto policy, there is an exclusion under the liability section for this very thing – an auto furnished or available for your regular use. So when you use your vehicle off duty, no coverage would apply on your personal auto policy. This exclusion also gets to be a problem if your employer's policy is not in effect, if you get sued for more than your employer's liability limits, or if there is an exclusion in the employer's policy that does not cover the situation, such as injuring a fellow employee. In this case, you would have no coverage under your personal auto policy for liability either.



The good news is: There is an easy solution to this problem. You can add the EXTENDED NON-OWNED COVERAGE – VEHICLES FURNISHED OR AVAILABLE FOR YOUR REGULAR USE endorsement to your auto policy. It is relatively inexpensive – about \$30 every six months, and then your liability would apply as excess over your employer's insurance if you need it.

A coverage problem does arise with regard to damage to the company car. The same "furnished or available"

**CONTINUED ON PAGE 2**



### PREVENT WATER DAMAGE FROM WASHING MACHINES

Water damage from faulty washing machine hoses causes millions of dollars of damage to residences each year. Washer hoses left on remain pressurized at 60 to 80 pounds. Upon failure at 70 pounds of pressure, a standard hose will discharge up to 650 gallons of water per hour.

There is something you can do to prevent this kind of damage. Replace washing inlet hoses with "no-burst" stainless steel mesh hoses. These hoses are available at your local hardware store. Turning off the water after each use is also a good habit.

**HIDE & SEEK** – Hidden somewhere in the newsletter is a date. If this is your birth date, call us at 800-566-2172 to claim your prize.

## RENTERS INSURANCE continues...

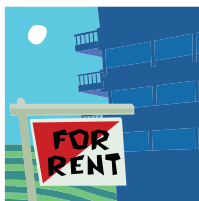
party's medical bills and loss of income. You'll also have to pay to defend yourself against a lawsuit resulting from damages suffered by others on your property or for which you may be responsible.

Don't think your belongings are worth enough to insure? Even the tiniest studio apartment can hold thousands of dollars worth of personal property. The value of your computer, sound system, CDs and DVDs, furniture, wardrobe, towels and linens, sports equipment, and ... can add up. You will want to replace these items should your home be burglarized or severely damaged.

### What Is A Renter's Policy?

Renters insurance protects you and your personal property in three very important ways:

1. Liability insurance provides coverage for all sums that you are legally obligated to pay as a result of a suit or claim by others that are injured by you or your:
  - belongings (excluding your automobiles)
  - family members
  - pet(s)
2. Contents insurance protects your personal property against losses from a variety of potential perils, such as:
  - fire, lightning, smoke
  - theft, vandalism
  - windstorm or hail
  - explosion
  - plumbing-related water damage
3. Additional living expense coverage provides you reasonable reimbursement for expenses above normal rent in the event your home or apartment is uninhabitable.



### What is Your Property Worth?

To get the best protection, make sure your agent adds the Personal Property Replacement Cost endorsement. This will enable you to replace items that have been damaged by a covered loss with new items of the same kind. No depreciation would be taken, so your items can be replaced without paying more out of pocket.

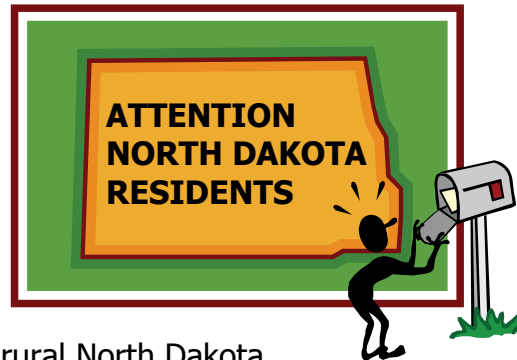
Most policies also have smaller limits on certain valuables like jewelry, collections, guns, and silverware. Endorsements to your policy are available to insure these items for their value.

### What About my Roommate?

If you are planning to rent with a roommate or two, each person will need to have his or her own renters policy. Some companies will allow you to be insured together, but it gets complicated if one moves out, or a large loss occurs. Usually, one party can remove the other's name without consent and claim checks may be made out to both parties. So it's usually better for each person to insure separately.

## ...FREQUENTLY ASKED QUESTIONS continued

exclusion pops up under physical damage and there is NO endorsement available to fix that gap. So coverage for a physical damage claim would lie solely with the business auto insurance company. The only solution here is to make sure the business auto policy will cover these claims.



All rural North Dakota residents should now have a physical street address. Please contact us with your new 911 address.

## NEW DRIVERS

### When should I report a new driver to my insurance agent?

Whenever a new driver, such as your child, receives his or her drivers license or an individual begins driving a vehicle of yours on a regular basis, you should notify your agent. If the number of vehicles equals or is greater than the number of drivers, each driver must be listed as a principal operator.

### What is the impact of not reporting a new or different driver?

In today's insurance market, not rating all drivers can make it difficult for them to find their own coverage when they move out on their own. They may not qualify for a preferred company or a better rate. Most companies require prior proof of coverage in order to be considered insurable.

### When should my child get his or her own auto policy?

When your son or daughter is no longer living with you and is no longer a full-time student, it is very important that he or she has his/her own auto policy. Let us say that John is your son and is now living in his own apartment and working. As long as John is driving a vehicle October 31 on your policy, he would be covered. However, if he is driving anyone else's vehicle or is a passenger in anyone else's vehicle, he would be totally dependent on that person's insurance. If the owner of the vehicle did not have insurance coverage, John would have no coverage extending from your policy, so he would have no insurance at all.